

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2739]
December 21, 1943]

FOURTH WAR LOAN DRIVE

Operations of Issuing Agents Qualified for Sale of Series E War Savings Bonds

*To All Issuing Agents in the Second Federal Reserve District
Qualified for Sale of United States War Savings Bonds, Series E:*

The Treasury Department has announced that the Fourth War Loan Drive will open on January 18, and will run until February 15, 1944. All issuing agents qualified for sale of Series E War Savings Bonds should be guided by the following instructions pertaining to their operations during the Drive:

1. Although the Drive will not open officially until January 18, all sales of Savings Bonds made on and after January 1 will be included in the totals for the Drive.

2. In anticipation of a substantial increase in the number of Series E Bonds to be issued during the Drive, issuing agents are urged to requisition in advance an adequate supply of bond stock so that they will be prepared to make prompt delivery of bonds during the Drive. If the maximum amount of bond stock which any agent is authorized to have on hand is considered insufficient to meet the demands anticipated during the Drive, we will consider a temporary increase in such maximum upon receipt of a written request therefor accompanied by a statement of the facts indicating the necessity for the increase.

3. For the duration of the Drive all issuing agents, except those issuing bonds exclusively to persons enrolled in payroll allotment plans, are requested to report and remit for sales *not less frequently than twice each week*. Agents issuing bonds exclusively to persons under payroll allotment plans should report sales as frequently as possible. More frequent reporting by all agents will facilitate our work and will enable us to furnish accurate and up-to-date sales reports to the State War Finance Committees which will disseminate such information among the County Chairmen throughout the Second Federal Reserve District.

The greater emphasis on sales to individuals in the coming Drive will call for increased efforts on the part of all issuing agents, and for a continuation of the splendid cooperation which they exhibited in the Third War Loan Drive. We stand ready to render prompt service to issuing agents and to assist them in every way possible.

ALLAN SPROUL,
President.